

## **Bipartisan Legislation to Support the Perkins Loan Program**

**Cosponsors (63):** Bacon, Barletta, Boyle, Brady, Bustos, Cartwright, Chu, Clark, Cleaver, Cole, Cook, Courtney, Crowley, DeFazio, DeSaulnier, Duncan, Ellison, Espaillat, Evans, Faso, Garamendi, Grothman, Hultgren, Kaptur, Katko, Kelly, Kilmer, Kind, Lawson, Lee, Loeb sack, Lofgren, Lowenthal, Maloney, McCollum, McEachin, McGovern, McNe rney, Meehan, Moore, Nolan, Norton, O'Rourke, Pallone, Peters, Pocan, Quigley, Raskin, Reed, Rosen, Ros-Lehtinen, Roybal-Allard, Sanchez, Scott, Sires, Slaughter, Suozzi, Tenney, Titus, Valadao, Welch, Wilson, Young

Dear Colleague-

Please join us in supporting the bipartisan *Perkins Loan Extension Act*, H.R. 2482, a bill which extends the Perkins Loan Program for a period of 2 years so that students currently enrolled in the program can continue to receive financial aid.

Perkins Loans are need-based loans which foster access to higher education for low income students by providing low interest loans to students in need. Perkins Loans borrowers are predominantly from lower income families and are often the first in their family to attend college.

Unlike many other student loan programs, Perkins is administered directly by colleges and universities who originate the loans, counsel their students through repayment, and select contractors for servicing and collection.

Colleges and Universities tailor the program to best fit borrowers' and institutions' situations. Perkins is a risk-sharing program with institutions contributing one-third of their students' awards. This "ownership interest" also contributes to the successful management of this vital program.

**-67% of Perkins borrowers are dependent students, 34% of whom are from families with household incomes of less than \$30,000.**

**-20% of Perkins borrowers are independent students, 70% of whom have personal incomes of less than \$20,000.**

**The Perkins Loan program is scheduled to expire on September 30, 2017 if Congress does not act to reauthorize this program. If the Perkins Loan is**

eliminated, around 500,000 students across the country will not be able to access much-needed financial aid. Please contact Patrick Hester in Rep. Stefanik's office or Alicia Molt in Rep. Pocan's office to be added as cosponsor.

### **Organizational Support (29):**

*Association of Public and Land-grant Universities (APLU), American Association of Colleges of Nursing, American Association of Collegiate Registrars and Admissions Officers, Association of Jesuit Colleges and Universities, American Council on Education, American Veterinary Medical Association, American College of Nurse-Midwives, Association of American Veterinary Medical Colleges, Association of Research Libraries, Board of Directors for the Indiana Association of College and University Business Officers, Coalition of Higher Education Assistance Organizations, Consortium of Universities of the Washington Metropolitan Area, Council for Christian Colleges & Universities, Council for Opportunity in Education, Kentucky Association of Student Receivable Officers, National Association of Independent Colleges and Universities (NAICU) National Association for College Admission Counseling, National Education Association (NEA), National Association Student Financial Aid Administrators (NASFAA), National Association of College and University Business Officers (NACUBO), Nebraska Association of Student Financial Aid Administrators, New Jersey Association of Student Financial Aid Administrators, New York State Financial Aid Administrators Association (NYSFAAA), Oklahoma State University, Pennsylvania Association of Student Financial Aid Administrators, University of California System, University of Maryland System, United Negro College Fund, Utah Association of Student Loan Administrators, Western Association of Student Financial Aid Administrators (WASFAA), Wisconsin Association of Independent Colleges and Universities*

### **University Support (82):**

*Adelphi University, Augustana College, Austin College, Arizona State University, Ball State University, Biola University, Boston College, Butler University, University of California System, Chicago State University, Coe College, The College of New Rochelle, College of Saint Mary, The College of William and Mary, Columbia University, Creighton University, D'Youville College, Daemen College, Dartmouth College, DeVry University, Drexel University, Eastern Kentucky University, Emerson College, Fairleigh Dickenson, Fordham University, Florida*

*Institute of Technology, George Washington University School of Medicine, Gonzaga University, Golden Gate University Hobart and William Smith Colleges, La Salle University, Loyola University Chicago, Le Moyne College, Marquette University, University of Michigan, Milwaukee School of Engineering, Molloy College, Morehouse College, New York Law School, Northeastern University, Northwestern University, Ohio University, Otterbein University, Regis University, Rochester Institute of Technology, University of Rochester, Saint Louis University, Santa Clara University, University of San Francisco, Seton Hall University, Smith College, South Dakota State University, Southeast Missouri University, Southern Methodist University, Southern Utah University, Spring Hill College, St. Olaf College, St. John Fischer College, Suffolk University, State University of New York System (SUNY), Tabor College, Temple University, Trevecca Nazarene University of Tulsa, University, University of Bridgeport, University of Minnesota, University of Minnesota Duluth, University of Montana, University of New Hampshire, University of Oregon, University of Pennsylvania, University of Portland, University of Southern California, University of the Pacific, Temple University, Union College, University of Virginia, University of Wisconsin Eau Claire, University of Wisconsin Madison, University of Wisconsin Stevens Point, Valparaiso University, Virginia State University, Wayne College, Western University of Health Sciences, Widener University, Wheaton College, Xavier University*

**Sincerely,**

**Elise Stefanik**  
**Member of Congress**

**Mark Pocan**  
**Member of Congress**

**Ilena Ros-Lehtinen**  
**Member of Congress**

**Louise Slaughter**  
**Member of Congress**

**John Duncan**  
**Member of Congress**

**Mark DeSaulnier**  
**Member of Congress**