

June 28, 2023



Dear COHEAO Members,

To assist with the upcoming transition for borrowers' return to repayment in September 2023, with first payments due in October, we are providing this information to help you and your borrowers.

Linked below is a Repayment Toolkit, an excellent resource that is available from the National Association of Student Financial Aid Administrators (NASFAA).

It is free, and they encourage sharing it far and wide with school administrators and borrowers alike.

The Toolkit is located at: www.nasfaa.org/repayment_toolkit

Regardless of the anticipated Supreme Court decision this week on President Biden's loan forgiveness program, borrowers will return to repaying their student loans after three and a half years. Institutions have a role in helping make this as smooth a transition as possible. We strongly encourage those working directly with students and borrowers as loan repayment resumes in September to take a few moments and familiarize yourselves with this site and the information it contains. NASFAA developed this to help us and our borrowers during this critical transition period- let's make good use of it!

Sincerely,

COHEAO Financial Wellness Task Force