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"College graduates spend 16 years gaining skills that will help them command a higher salary; yet little or no time is spent helping them save, invest and grow their money."

Vince Shorb - National Financial Educators Council CEO

COHEAO UPCOMING EVENTS

COALITION OF HIGHER EDUCATION ASSISTANCE ORGANIZATIONS

COHEAO's Annual Conference

Registration Now Open: February 8th & 9th [Register Here](#)

COHEAO Annual Conference is every February in Washington, DC. The Annual Conference attracts members of Congress, representatives from the Departments of Education, the CFPB, among others who are active in the education policy-making process.



VETERAN FOUNDERS LAUNCH GUILD, MOBILE INVESTING FOR THE MILITARY COMMUNITY

Why it matters now: The military community is not being served by the private wealth community. 65% of military families are facing financial stress, which is cited by military spouses more than any other issue. Recently, DOD has shifted from its traditional defined benefit pension retirement system to a 401k style, defined contribution-based system called the Blended Retirement System. Unfortunately, less than 40% of the military are participating, leaving a majority of service members without long term financial planning

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32 MUST-KNOW FINANCIAL LITERACY STATISTICS IN 2021

Generationally, people's personal experience impacts their capacity for financial education, which results in varying levels of knowledge between eras and the need for tailored financial lessons based on life status. Continuous learning is important throughout the entire life cycle to keep up with the ever-changing economy.

1. Worldwide, only one-third of adults understand basic financial concepts.
2. 4 in 7 Americans are financially illiterate.
3. Only 24 percent of millennials understand basic financial topics.
4. In 2020, states that required high school students to take a personal finance course increased by 24 percent from 2018.

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CURB IMPULSIVE HOLIDAY SPENDING...

Happy Thanksgiving Everyone

The holiday shopping season may look a bit different this year as more consumers turn to online shopping and options like sidewalk pickup. However, the advertising and promotional campaigns that toy with consumer emotions, encouraging them to spend more on themselves or gifts than they'd planned, are the same.

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JOIN THE COHEAO LISTSERV

- Ever have a quick operational question?
- Run into a new situation and want to hear how others handled?
- Need suggestions on improving software or policies?

COHEAO is excited to announce the release of its new Listserv for all Higher Education staff members and COHEAO Commercial Members.

The Listserv will provide participants with the opportunity to discuss Student Financial Services and related industry topics, including:

- Financial Literacy
- Federal Campus-based and Institutional Student Loans
- Accounts Receivable Best Practices
- Compliance and Regulatory Matters such as TCPA, FDCPA, FCRA

How to Subscribe:

Send an email to: listserv@marist.edu

In the body of the e-mail type: Subscribe COHEAO-L

You will then receive the following reply from Listserv:

> Subscribe COHEAO-L

Your request to join the COHEAO-L list has been forwarded to the list owner for approval. If you have any questions about the list, then you can reach the list owner at COHEAO-L-request@VM.MARIST.EDU.

The list owner will then approve your request. If you have any questions, please contact Jimmy Koch. For more information: <http://www.coheao.com/stay-connected-and-subscribe-to-the-new-coheao-listserv/>